

chaptak - laurence kotlikoff - chaptak i . -- introduction this book examines the effects of fiscal policy on the economy. fiscal policy refers to the actions of government in collecting and spending private resources. as its ... 4 dynamic fiscal policy i introduction 5 6. a nnouncement effects **evaluating fiscal policy with a dynamic simulation model** - evaluating fiscal policy with a dynamic simulation model by alan j. auerbach and laurence j. kotlikoff * those schooled in the shifting curves of static and steady-state macro models may not fully appreciate the dynamic nature of fiscal policy. simple blackboard models can convey neither the timing nor the magnitude **conference paper: fiscal policy (october 12-13, 2017)** - fiscal policy remains subject to some controversy, related to long-standing issues as well as ... destabilizing actions or dynamic inconsistency on the part of government, also apply here, but ... 3 auerbach (2008) considers patterns of government responses to fiscal conditions across different u.s. federal **dynamic fiscal policy with regime-duration uncertainty** - dynamic fiscal policy with regime-duration uncertainty: the tax-cut case erick elder— november 9, 1998 abstract this essay incorporates the uncertainty agents face regarding the duration of the governmental policies into the life-cycle model developed by auerbach and kotlikoff (1987). **fiscal stimulus and fiscal sustainability** - activist fiscal policy (auerbach and gale, 2009), which has moved from a focus on automatic ... section 5 lays out our econometric framework to study dynamic responses. in section 6, we present estimated impulse responses for various identification schemes and time frequencies. **measuring the output responses to fiscal policy** - measuring the output responses to fiscal policy by alan j. auerbach and yuriy gorodnichenko* a key issue in current research and policy is the size of fiscal multi- ... (svars) or linearized dynamic stochastic general equilibrium (dsge) models which by construction rule out state- **a new and better way to analyze tax and spending policies** - dynamic transition paths of large-scale, life-cycle behavior. kotlikoff and auerbach described the model in their book, dynamic fiscal policy, published by cambridge university press in 1987. their breakthrough permitted economists all over the world to produce their own versions of what is now known as the auerbach-kotlikoff model. **the efficiency and welfare effects of tax reform : are ...** - simple algorithm for solving dynamic fiscal policy models that include "kinks" in individual budget surfaces due to discrete tax codes. in addition to providing a relatively straightforward way of extending auerbach-kotlikoff-type models to this class of problems, our approach has the side benefit of facilitating the interpretation of our results. **kevin hassett cv - ae** - recent developments in the dynamic fiscal policy literature, with aspen gorry, tax notes, ... change and fiscal policy, a. auerbach and r. lee eds, 73-92, cambridge university press,

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